## 2018 Investment Report of Griffiss Utility Services Corp.

Griffiss Utility Services Corporation board approved its investment policy in September 2016 and is at http://www.gusc.info/documents/553.pdf

2018 Investment Committee minutes: <a href="http://www.gusc.info/documents/706.pdf">http://www.gusc.info/documents/706.pdf</a>

The results of the annual independent audit:

Investment audit letter:

http://www.gusc.info/documents/720.pdf

Entire audit:

http://www.gusc.info/documents/721.pdf

\$14,304 of fees were paid in 2018.