

Budget Report for Griffiss Utility Services Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/27/2021

Status: CERTIFIED

Certified Date: 10/27/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$9,317,310.00	\$9,490,264.00	\$10,926,285.00	\$11,035,548.00	\$11,145,903.00	\$11,257,362.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$56,720.00	\$79,517.00	\$42,524.00	\$42,949.00	\$43,379.00	\$43,813.00
Non-Operating Revenues						
Investment Earnings	\$539,443.00	\$223,341.00	\$210,000.00	\$212,100.00	\$214,221.00	\$216,363.00
State Subsidies / Grants	\$115,637.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$10,029,110.00	\$9,793,122.00	\$11,178,809.00	\$11,290,597.00	\$11,403,503.00	\$11,517,538.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$1,532,667.00	\$1,375,692.00	\$1,650,831.00	\$1,667,339.00	\$1,684,013.00	\$1,700,853.00
Other Employee Benefits	\$438,465.00	\$443,757.00	\$554,697.00	\$560,244.00	\$565,846.00	\$571,505.00
Professional Services Contracts	\$105,210.00	\$144,457.00	\$150,958.00	\$152,468.00	\$153,992.00	\$155,532.00
Supplies And Materials	\$3,707,616.00	\$4,153,271.00	\$5,730,742.00	\$5,788,049.00	\$5,845,930.00	\$5,904,389.00
Other Operating Expenditures	\$3,298,966.00	\$2,944,084.00	\$3,001,683.00	\$3,031,700.00	\$3,062,017.00	\$3,092,637.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$450,992.00	\$527,278.00	\$653,328.00	\$659,861.00	\$666,460.00	\$673,124.00
Interest And Other Financing Charges	\$368,777.00	\$292,489.00	\$248,616.00	\$251,102.00	\$253,613.00	\$256,149.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$518,981.00	\$350,605.00	\$500,000.00	\$505,000.00	\$510,050.00	\$515,151.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$137,609.00	\$127,366.00	\$128,640.00	\$129,926.00	\$131,225.00
Total Expenditures	\$10,421,674.00	\$10,369,242.00	\$12,618,221.00	\$12,744,403.00	\$12,871,847.00	\$13,000,565.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$392,564.00)	(\$576,120.00)	(\$1,439,412.00)	(\$1,453,806.00)	(\$1,468,344.00)	(\$1,483,027.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: gusc.net

Additional Comments