

**Griffiss Utility Services Corporation  
Board of Directors  
Meeting Notes**

**Meeting Date and Location:** October 15<sup>th</sup>, 2025, 410 Phoenix Drive, Rome, NY 13441

**Members Present:** Joe Cunningham, Mike Sheridan, Bob Kane, John McNamara, Dave Youlen.

**Members Absent:** None.

**Members Excused:** Bob Skibitski

**Others Present:** Dan Maneen, Mike Davis, Taylor Sreca.

**Call to Order:**

Joe Cunningham brought the meeting to order at 3:21 pm.

**Acceptance of Minutes:**

The first order of business was the acceptance of minutes from the Board meeting dated September 23<sup>rd</sup>, 2025.

**Motion to accept Minutes by John McNamara, seconded by Mike Sheridan, and approved unanimously.**

**Financial Reports:**

The next order of business was the Monthly and Year-to-Date financials, which was presented by Taylor Sreca. In summary, there was nothing out of the ordinary to report.

**Motion to accept the Monthly and Year-to-Date financials by Dave Youlen, seconded by John McNamara, and approved unanimously.**

The next order of business was the 2026 Authorities Budget Office (ABO) Budget Report, which was presented by Taylor Sreca. In summary, there was nothing out of the ordinary to report.

**Motion to accept and approve the 2026 ABO Budget Report by Mike Sheridan, seconded by Bob Kane, and approved unanimously.**

The next order of business was a Capital Project requests for the New Bucket Truck Tooling Upfit, which was by presented Mike Davis. In summary, the New Bucket Truck did not come equipped with tools needed for the Electric operations.

**Motion to accept the New Bucket Truck Tooling Upfit by Dave Youlen, seconded by John McNamara, and approved unanimously.**

**Operations Reports:**

The next order of business was the Operations Report, which was presented by Mike Davis. In summary, there was nothing out of the ordinary to report.

The next order of business was updates on previously approved capital projects, which was presented by Mike Davis. In summary, there was nothing out of the ordinary to report.

**Administrations Reports:**

The next order of business was the Administrations Report, which was presented by Dan Maneen. In summary, there was nothing out of the ordinary to report.

**New Business:**

N/A

**Old Business:**

The Investment Committee scheduled two meetings for November 17<sup>th</sup>, 2025. In summary, Financial Advisors UBS, and RBC will be attending individually to offer their services to manage the investment portfolio.

**At 4:43 pm, upon a motion by Mike Sheridan, seconded by Bob Kane, and approved unanimously, the board voted to enter Executive session to discuss compensation and personnel.**

**At 4:52 pm, upon a motion by Bob Kane, seconded by Mike Sheridan, and approved unanimously, the board voted to exit Executive session.**

The next order of business was Board Compensation. In summary, after a lengthy discussion among present Board members, the Board voted to offer a stipend to each Director for every meeting attended.

**Motion to accept Board Compensation by Dave Youlen, seconded by Joe Cunningham, and approved unanimously.**

**At 4:53 pm, upon a motion by John McNamara, seconded by Dave Youlen, and approved unanimously, the board voted to adjourn.**