

# D'Arcangelo & Co., LLP

Certified Public Accountants & Consultants

120 Lomond Court, Utica, N.Y. 13502-5950  
315-735-5216 Fax: 315-735-5210

## Independent Auditor's Report on Compliance with Laws and Regulations Related to Investment Guidelines for Public Authorities

To the Board of Directors  
Griffiss Utility Services Corporation and Subsidiary

We have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated financial statements of the Griffiss Utility Services Corporation and Subsidiary (the Organization), which comprise the consolidated statement of financial position as of December 31, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated March 27, 2026.

In connection with our audit, nothing came to our attention that caused us to believe that the Organization was not in compliance with the Organization's own investment policies as well as applicable laws, regulations, and the State Comptroller's Investment Guidelines. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Organization's noncompliance with the above-referenced requirements insofar as they relate to accounting matters.

This report is intended solely for the information and use of management, the Board of Directors, and the New York State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

*D'Arcangelo + Co., LLP*

March 27, 2026

Utica, New York